



Ageing population presents problem to States, says businessman

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A local entrepreneur believes the island's ageing population will present challenges to the States with increased pressure on healthcare, gaps in employment and less revenue in the public purse.

Businessman Paul Welch wants to make it easier for people over the age of 65 to take out a loan.

Mr Welch says the Bailiwick's elderly people need to be cared for.

'My biggest concern is the financial products that are available in most other jurisdictions aren't available here in Guernsey to help the elderly people look after themselves,' said Mr Welch.

'They need more care, and obviously the cost of care isn't cheap.

'People have worked hard all their lives saving, and paying off mortgages, they've got lovely homes but there are no real financial products available to help them access that capital.'

A seminar is being held at St Pierre Park next Wednesday for anyone who wants to find out more.

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