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Island gets a new mortgage lender

A NEW mortgage lender has launched in Guernsey, led by an islander who has returned after nearly 30 years in London.



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Paul Welch, is using his London-headquartered [business@largemortgageloans.com](#) as the vehicle to introduce lending from the Family Building Society into the island.

Word-of-mouth, since he returned to the island last summer, had already led to a number of contacts from interested people keen to borrow, he said, with up to £100m. available for lending.

Having explored other options for lending in the island, he pursued a link with Britain's newest [building@](#) society as 'the fastest way of getting money into the island'.