

Jersey

16 January: Islands see first seal pup rescue of year

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3:00:00

More Islanders caught out by investment schemes

BBC Radio Jersey



3:30:00

Housing Market: Help for first time buyers

BBC Radio Guernsey

Summary

- Further delays to the arrival of the new Channel Islands Air Search
- Jersey pressure group calls for Philip Ozouf to resign over Innovation Fund handling
- Jersey Finance Commission sees rise in "high-risk" financial losses
- Worries for sport in Guernsey after creation of "super States committee"
- The Channel Islands see their first seal pup rescue of 2017
- More news, sport, travel and weather from 08:00 on Tuesday

Live Reporting

By Chris Quevatre

Get involved

14:42
16 Jan

New 95% mortgages a 'very positive step'



Chris Quevatre
BBC News Online

A local estate agent is hopeful a new loan company will help re-invigorate the mortgage market.

Ever since the financial crash, first-time buyers in Guernsey have found it difficult to get a mortgage. Now, a new loan business has been approved locally.

Businessman [Paul](#) Welch wants to offer locals similar financial products to those available in the UK, such as 95% mortgages.

Estate Agent Andre Austin described the set-up of the new business as a "very positive step".

“We've been this way before in the not-so-recent past, but the fact that a new lender is coming in - and there are indications that others may follow - is a big, big plus. They will need time to understand the market and are probably not going to dive in straight away with 95% or 100% mortgages, but it's a start, and a very positive step.”

Andre Austin
Estate agent

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